

MORTGAGE OF REAL ESTATE

10 10 1977  
DANNIE S. TANNERLEY  
R.M.C.

The State of South Carolina,  
COUNTY OF PICKENS GREENVILLE

To All Whom These Presents May Concern:

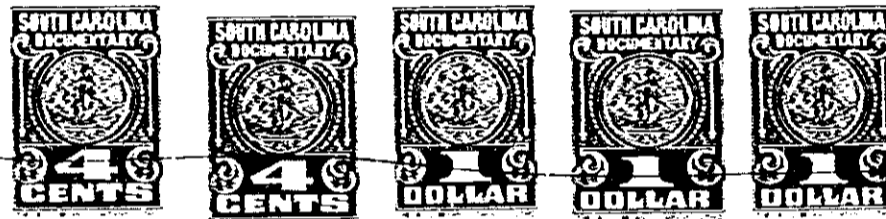
SEND GREETING:

Whereas, WE, the said Michael T. Arnold and Lois L. Arnold  
hereinafter called the mortgagor(s)

in and by OUR certain promissory note in writing, of even date with these presents,

well and truly indebted to Southern Bank & Trust Co., P. O. Box 404, Easley, S. C. 29640  
hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand Six Hundred Fifty One  
and 56/100-----DOLLARS (\$7,651.56), to be paid

in eighty-four (84) monthly installments of \$91.09 each, beginning with \$91.09 on  
the \_\_\_ day of \_\_\_\_\_, 1977, and continuing with \$91.09 on the \_\_\_ day of each  
and every month thereafter until paid in full.



with interest thereon from maturity  
at the rate of Nine (9) percentum per annum, to be computed and paid  
annually

until paid in full, all interest not paid when due to bear  
interest at the same rate as principal; and if any portion of principal or interest be at any time past due and un-  
paid, then the whole amount evidenced by the said note to become immediately due, at the option of the holder  
hereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity, should be placed  
in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof  
necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the  
hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all  
costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebt-  
edness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of  
money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of  
the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in  
hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof  
is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and  
release unto the said Southern Bank & Trust Co., P. O. Box 404, Easley, S. C. 29640, its  
successors and assigns forever:

"All that certain piece, parcel or lot of land in Greenville County, State of South  
Carolina, in Greenville Township, near the American Spinning Company, being designated  
as a portion of Lots 16 and 17 on plat of property of J. P. Goodwin, recorded in Deed  
Book NNN, at page 485, and being more particularly described by metes and bounds as  
follows:

"BEGINNING at an iron pin on the southern side of Hudson Street at the corner of lot  
formerly owned by Vista Abercrombie, which point is 60 feet from the southeastern  
corner of the intersection of Hudson Street and Wright Street, now known as Glass Street;  
thence along line of Abercrombie lot, South 21-20 East 140 feet to an iron pin in line  
of McCreary property; thence with line of said property, North 59-1/4 East 50 feet to  
an iron pin; thence North 21-20 West 140 feet to an iron pin on the southern side of  
Hudson Street; thence with the southern side of Hudson Street South 59-1/4 West 50  
feet to the point of BEGINNING."

This being the identical property conveyed to mortgagors by F. Ray Haskett, Jr., by  
deed of even date, to be recorded simultaneously.

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