

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

TERRY D. ARMSTRONG and DONNA GAIL ARMSTRONG

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand Six Hundred and no/100-----

DOLLARS (\$5,600.00), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1985

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeastern side of River Drive in River Falls, Cleveland Township, being shown and designated as Lot No. 11 on plat of Cool River Heights, dated September 2, 1947, prepared by J. C. Hill, R.L.S., recorded in Plat Book S at Page 5 and being described, according to said plat, more particularly, to-wit:

BEGINNING at an iron pin in the center of River Drive at the joint corner of Lots 10 and 11 and running thence along the common line of said lots S. 52-45 E. 225 feet, more or less, to a point in the center of Gap Creek; thence along center of Gap Creek in a northeasterly direction 110 feet, more or less, to a point in the center of said creek at the joint rear corner of Lots 11 and 12; thence along the common line of said lots N. 52-45 W. 257 feet, more or less, to an iron pin in the center of River Drive; thence along the center line of said drive S. 34-00 W. 97 feet to an iron pin, the point of beginning.

Derivation: Deed of Gail P. White, formerly Myrtle G. Pennoyer, and Jesse Edward Pennoyer to the Mortgagors recorded April 1, 1977 in Deed Book 1054 at Page 268.

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DOCUMENTARY  
STAMP

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