

MAR 4 3 47 PM '77
CONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 31st day of March, 1977, between the Mortgagor, Danco, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association a corporation organized and existing under the laws of United States of America whose address is 1500 Hampton Street Columbia, South Carolina (herein "Lender").

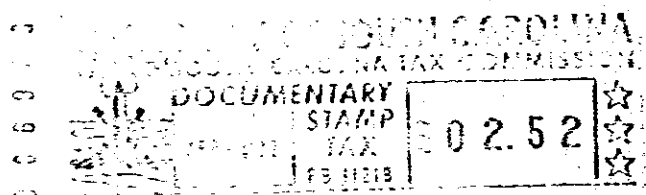
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-nine thousand two hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated March 31, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2006

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Mauldin, being known and designated as Lot No. 102 on plat of FORRESTER WOODS, SECTION II, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-X, at page 64, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Overcreek Road, joint front corenr of Lots 102 and 103 and running thence with the common line of said Lots S. 78-47 W. 150 feet to a point, the joint rear corner of Lots 101, 102, 103 and 104; thence turning and running S. 11-13 W. 140 feet to a point, the joint rear corner of Lots 99 and 102; thence turning and running with the common line of Lots 99 and 102 N. 78-47 W. 150 feet to a point on Overcreek Road, the joint front corner of Lots 99 and 102; thence turning and running with Overcreek Road N. 11-13 E. 140.2 feet to the point of beginning.

The above property is the same conveyed to Danco, Inc. by deed of YB Developers, Inc. dated January 13, 1977, recorded in the R.M.C. Office for Greenville County, South Carolina, on January 14, 1977, in Deed Book 1049, at page 706.



which has the address of Route 6, Overcreek Road, Greenville, South Carolina 29607 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4328 RV-2