

FILED
GREENVILLE CO. S. C.

APR 1 4 48 PM '77

DONNIE S. ZANKERSLEY
R.H.C.

BOOK 1393 PAGE 599

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION OF LIENS

WHEREAS: Small Business Administration with an office at 1801 Assembly Street, Columbia, South Carolina 29201, is the owner and holder of those certain real estate mortgages recorded in South Carolina, Greenville County, mortgage book 1298 commencing at page 111 & 115 on the 20th day of December, 1973, and

WHEREAS: Small Business Administration has been requested and is willing to subordinate its said mortgage lien to a new mortgage lien to be placed upon the below described real property;

NOW THEREFORE, Small Business Administration for and in consideration of the sum of \$10.00 and other good and valuable considerations, to it in hand paid, the receipt whereof is hereby acknowledged, does hereby subordinate its above described mortgage lien upon the following described real property:

All that piece, parcel or tract of land, containing 330,729 square feet, situate, lying and being on the Southern side of Lenhardt Road, near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by Carolina Engineering and Surveying, dated January 31, 1973, revised February 5, 1973, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 4-Z at page 17, the following metes and bounds:

BEGINNING at an iron pin on the Southern edge of the right-of-way for Lenhardt Road at the joint corner of property now or formerly of Joshua E. Varat and running thence with the line of said Varat property S. 0-42 W. 227.2 feet to an iron pin; thence S. 57-33 W. 35.1 feet to an iron pin; thence S. 37-34 W. 532 feet to an iron pin on the Northeastern edge of the right-of-way for Shackelford Road; thence with the Northeastern edge of said right-of-way N. 66-52 W. 450 feet to an iron pin; thence N. 37-34 E. 763.8 feet to an iron pin on the Southern side of the right-of-way for Lenhardt Road; thence with the Southern side of the right-of-way for Lenhardt Road the following courses and distances: S. 58-20 E. 102.5 feet to an iron pin, thence S. 75-29 E. 100 feet to an iron pin, thence S. 87-10 E. 68.9 feet to an iron pin, thence N. 86-40 E. 80.3 feet to the point of beginning.

to a mortgage lien to be given by ADDISON-RUDESAL, INC.

to LIFE INSURANCE COMPANY OF GEORGIA (grantor)

whose mailing address is LIFE OF GEORGIA TOWER, Atlanta, Georgia (grantee)

to secure an indebtedness not to exceed the sum of THREE HUNDRED THOUSAND AND NO HUNDREDS DOLLARS (\$ 300,000.00) Dollars conditioned upon the acceptance by said grantee of the following conditions:

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