

THIS CONVEYANCE IS MADE, HOWEVER, SUBJECT TO THE EASEMENT conveyed to East Tennessee Natural Gas Company by deed dated August 19, 1953, and recorded in Deed Book 169, page 72, of the Register's Office for Carter County, Tennessee, to the extent that the same affects the above described property.

BEING the same premises conveyed to BEAUNIT CORPORATION by Quitclaim Deed of Watauga Historical Association, which bears the date of June 2, 1964, and is of record in Deed Book 221, page 97, in the Register's Office for Carter County, Tennessee.

THE FOLLOWING DESCRIBED TRACTS ARE LOCATED IN THE THIRTEENTH (13th) CIVIL DISTRICT OF CARTER COUNTY, TENNESSEE:

TRACT NUMBER I:

BEGINNING at a willow on the West bank of Watauga River; thence N48° W. 164 feet to a stake in the middle of the road; thence N57°30' W. 200 feet to a stake in the middle of the road; thence W. 73.5 feet to a stake; thence S19.25° W. 4.5 poles to the East side of the road; thence S. 53.5° W. 3.5 poles to a stake on the East side of the road; thence S82.5° W. 4 poles and 13 links on P. J. Hart's line and J. T. Hart's corner on a rock on the east side of a wagon road; thence N31° E. 29 poles and 19 links to a planted rock corner to Hart; Thence S57.5° E. 17 poles and 5 links to a planted rock on the bank of Watauga River, and thence with the River to the BEGINNING, containing 2 acres, more or less.

BEING the the Ninth Property conveyed by RIVER VIEW REALTY COMPANY to BEAUNIT MILLS, INC. by deed dated November, 30, 1949, and of record in Deed Book 151, at page 463, in the Register's Office for Carter County, Tennessee, which deed conveys a one-third interest in and to said premises. ALSO BEING, the THIRTEENTH PROPERTY conveyed by RIVER VIEW REALTY COMPANY TO NORTH AMERICAN RAYON CORPORATION by deed dated November 30, 1949, and of record in Deed Book 151, at page 494, in the Register's Office for Carter County, Tennessee, which deed conveys a two-thirds interest in and to said premises.

THERE IS EXPRESSLY EXCEPTED OUT OF THE FOREGOING TRACT the following described premises, to-wit: