

(Property line extends upstream on south edge of Watauga River, with 10 foot riparian right along the entire South edge of river described as follows)

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From aforementioned stake, South bank of Watauga River thence N33°47' E. 512.09 feet to a stake; thence N26°12' E. 308.89 feet to a stake; thence N50°52' E. 337.27 feet to a stake; thence N66°36' E. 229.83 feet; thence N73°54' E. 143.65 feet to a stake; thence N84°35' E. 174.21 feet to a stake; thence N77°13' E. 376.62 feet to a stake; thence N66°49' E. 390.19 feet to a stake; thence S89°47' E. 227.76 feet to a stake; thence N73°23' E. 440.86 feet to a stake; thence N63°21' E. 315.85 feet to a stake; thence N51°57' E. 494.83 feet to a stake; thence N41°22' E. 463.32 feet to a stake; thence S20°00' E. 43.84 feet to a concrete monument on top of river bank, the same being the point of BEGINNING, the tract containing, 120.29 acres, and as shown by survey of K. M. Adams, Tennessee Registered Land Surveyor No. 528, which survey bears the date of March _____, 1977.

The foregoing conveyance is subject to the rights and easements granted by Beaunit Corporation to TVA for overhead power lines located Westerly of said property, 75 feet in width and shown on Survey hereinabove referred to.

BEING the same premises conveyed by AMERICAN BEMBERG CORPORATION to AMERICAN GLANZSTOFF CORPORATION by deed (conveying 30.564 acres [as shown by map 31.02 acres]), which deed is dated June 30, 1928, and of record in Deed Book 85, at page 220, in the Register's Office for Carter County, Tennessee. ALSO BEING the same premises conveyed by AMERICAN BEMBERG CORPORATION to NORTH AMERICAN RAYON CORPORATION by deed (conveying 1.76 acres, more or less) which deed is dated December 13, 1938, and of record in Deed Book 149, at page 291, in the Register's Office for Carter County, Tennessee; ALSO BEING the Eleventh Property conveyed by AMERICAN BEMBERG CORPORATION to BEAUNIT MILLS, INC. by deed bearing the date of August 10, 1949, and of record in Deed Book 151, page 311, in the Register's Office for Carter County, Tennessee. ALSO BEING a portion of the same premises conveyed to AMERICAN GLAN[Z]STOFF CORPORATION, by deed of J. H. Lilly and wife, S.E. Lilly, which bears the date of June 10, 1927, and is of record in Deed Book 76, page 369, in the Register's Office for Carter County, Tennessee. ALSO BEING a portion of the same property conveyed to AMERICAN GLANZSTOFF CORPORATION, by deed of Mary B. Simerly and husband, W. Y. Simerly and Robert J. Simerly, which bears the date of June 20, 1927, and is of record in Deed Book 76, page 371, in the Register's Office for Carter County, Tennessee. ALSO BEING a portion of the same premises conveyed to AMERICAN GLANZSTOFF CORPORATION by deed of Watauga Development Corporation, bearing the date of August 13, 1927, and of record in Deed Book 76, page 374, in the Register's Office for Carter County, Tennessee.

Recorded Apr. 1, 1977 at 9:23 A.M.

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