

"BEGINNING at the point of intersection of the Northwestern line of the River Road with the Southwestern line of a 20 foot road leading to Range Road, the said point being located 20 feet Northerly from center line of the road leading to Range Road; thence N55°30' W with the property line of the said road 73 feet, more or less, to a point in same; thence S82°12' W. and crossing a drainage ditch a distance of 54 feet, more or less, to a point in Ed Colbaugh line; thence S6°49' W. with the said Colbaugh line a distance of 53 feet, more or less, to a point in the River Road line; thence N81°02' E. with the said River Road a distance of 121 feet, more or less, to the point of BEGINNING. The said tract or parcel contains one-tenth acre, more or less.

BEING the same property conveyed to the Watauga Utility District of Carter County, Tennessee by Warranty Deed of North American Rayon Corporation and Beaunit Mills, Inc., which bears the date of October 20, 1958, and is of record in Deed Book 193, page 233, in the Register's Office for Carter County, Tennessee.

TRACT NUMBER II:

First Tract:

BEGINNING at a planted rock corner to Hughes; thence with his line S32 E. 63 poles to a stake at Watauga River; thence up the river 31 poles to a stake old corner; thence N 32 W 72 poles to a planted rock and pointers; thence S. 51 W 33 1/3 poles to the beginning, containing 15 acres.

Second Tract;

BEGINNING at a planted rock at the bank of Watauga River; thence N57 1/2 W. 17 poles and 5 links to a rock on the West side of wagon road; thence S 44 1/2 W. 32 poles to a planted rock; thence S 60° W. 50 poles to a planted rock at a graveyard; thence S 32° E. 37 1/2 poles up to a stake at the edge of the river; thence up with the meanderings of the river to a planted rock, the BEGINNING, containing 14 acres, by estimation.

BEING the Tenth Property conveyed by RIVER VIEW REALTY COMPANY to BEAUNIT MILLS, INC, by deed dated November 30, 1949, and of record in Deed Book 151, page 463, in the Register's Office for Carter County, Tennessee, which deed conveys a one-third interest in and to said premises. ALSO BEING, the FOURTEENTH PROPERTY conveyed by RIVER VIEW REALTY COMPANY to NORTH AMERICAN RAYON CORPORATION, by deed dated November 30, 1949, and of record in Deed Book 151, at page 494, in the Register's Office for Carter County, Tennessee.