

Furthermore, access to the above described land is to be granted by the Beaunit Corporation over existing roads on plant property.

The bearings shown in parentheses are taken from the Beaunit Corporation property plat. Other bearings are taken from TVA transmission line survey.

The above described land is subject to such rights as may be vested in the parties to a right of way for a road."

TRACT NUMBER IV:

BEGINNING at a mulberry tree on old D. J. Smith-Colbaugh line, Thence S16°31' East 1156.2 feet to a stake on right of way of ET&WNC Railroad; thence along right of way of ET&WNC Railroad five courses, S66°10' W. 363 feet; S64°35' W. 260 feet; S61°02' W. 140.2 feet; S56°56' W. 260 feet; and S54°42' W. 257 feet to a stake on old D. J. Smith line; thence along old D. J. Smith line N16°15' W. 1848.6 feet to a point on southerly side of Watauga River; thence up the Watauga River four courses, N69°15' E. 132 feet; N59°15' E. 304 feet; N51°15' E. 384 feet; and N40°01' E. 546 feet to old D. J. Smith corner; thence S16°31' E. 930 feet to the BEGINNING, containing 53.737 acres, and being known as the "D. J. Smith Tract".

BEING the same property conveyed by AMERICAN BEMBERG CORPORATION to AMERICAN GLANZSTOFF CORPORATION by deed (conveying 30.564 acres [as shown by map 31.02 acres]) which deed is dated June 30, 1928, of record in Deed Book 85, at page 220, in the Register's Office for Carter County, Tennessee; ALSO BEING the same property conveyed by AMERICAN BEMBERG CORPORATION to NORTH AMERICAN RAYON CORPORATION by deed (conveying 1.76 acres, more or less) which deed is dated December 13, 1938, and of record in Deed Book 149, at page 291, in the Register's Office for Carter County, Tennessee; ALSO BEING the Eleventh Property conveyed by AMERICAN BEMBERG CORPORATION to BEAUNIT MILLS, INC., by deed bearing the date of August 10, 1949, and of record in Deed Book 151, page 311, in the Register's Office for Carter County, Tennessee.

TRACT NUMBER V:

BEING Lots Nos. 21, 22, 26, 27, and 28 in Block S of the Sycamore Shoals Addition to the City of Elizabethton, Tennessee, according to map or plat of said addition of record in Plat Book 1, at page 81, in the Register's Office for Carter County, Tennessee, to which reference is here made for descriptive and all other purposes.