

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

FILED
GREENVILLE CO. S. C.

MORTGAGE

BOOK 1393 PAGE 142

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

DONNIE S. TANKERSLEY
S.S.

TO ALL WHOM THESE PRESENTS MAY CONCERN: STEVE A. BRAY AND MARY J. BRAY

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

a corporation organized and existing under the laws of Alabama, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand Two Hundred and No/100-- Dollars (\$ 18,200.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

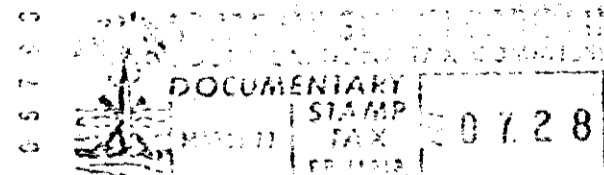
or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty and 50/100-- Dollars (\$ 140.50), commencing on the first day of May, 19 77, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2002.

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land in Gantt Township, Greenville County, South Carolina, lying on the southern side of Rocky Knoll Drive being Lot No. 70, in a subdivision known as Pecan Terrace, a plat of which is recorded in the R.M.C. Office for Greenville County, in Plat Book GG at page 9, and being more particularly described as follows:

BEGINNING at an iron pin on the southwestern side of Rocky Knoll Drive at the joint front corner of Lots 69 and 70 and running thence with the southwestern side of Rocky Knoll Drive N. 25-26 W. 70 feet to corner of Lot 71; thence with line of Lot 71 S. 64-34 W. 150 feet to an iron pin on the right-of-way of Air Base Railway; thence with said right-of-way S. 25-26 E. 70 feet to an iron pin at the corner of Lot No. 69; thence with line of Lot No. 69 N. 64-34 E. 150 feet to the beginning corner.

Deed of Charles D. Jackson dated March 31, 1977, recorded in Deed Book 1053 at page 770 RMC Office for Greenville County, S. C.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.