300 1392 HU 392

State of South Carolina,

County of

GONNIE S. TANKERSLEY

To All Whom These Presents May Concern PETER R. DAVIS and MAUREEN A. DAVIS

hereinafter spoken of as the Mortgagor send greeting.

Whereas Peter R. Davis and Maureen A. Davis

North Carolina National Bank is justly indebted to Carolina National Bank or corporation organized and existing under the laws of the United States

SERVICE STATE OF A SINK, hereinafter spoken of as the Mortgagee, in the sum of Thirty-four

Thousand and No/100-----

(§ 34,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said and private process of this obligation has from time to time designate, of the sum of the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Thirty-four Thousand and No/100-----

Dollars (\$ 34,000,00

with interest thereon from the date hereof at the rate of 72% per centum per annum, said interest to be paid on the 30th day of 19⁷⁶ and thereafter said interest June

and principal sum to be paid in installments as follows: Beginning on the.

19**76**, and on the lst day of each month thereafter the sum of \$231.94

to be applied on the interest and principal of said note, said payments to continue up to and including the 1st ... day ofJune. 2006 ___, **book** , and the balance

of said principal sum to be due and payable on the 1st day of July , 2006

the aforesaid monthly payments of \$ 231.94 each are to be applied first to interest at the rate

per centum per annum on the principal sum of \$34,000.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the Town of Mauldin, County of Greenville, State of South Carolina, being known and designated as Lot No. 26 as shown on plat of Burdette Estates, prepared by Dalton & Neves, Engineers, dated February, 1971, revised December, 1973, which plat is recorded in the RMC Office for Greenville County, South Carolina in Plat Book 5-D at Page 71, and having such metes and bounds, courses and distances as shown thereon.

All carpet is considered part of the real estate by all parties herein.



5.13.60

430 800