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SOUTH CAROLINA

VA Form 26-6318 (Home Loan)
Revised August 1963. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHN LAGRAN CHILDS, III and JUNE C. CHILDS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Nine Hundred and No/100-----Dollars (\$ 17,900.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue North in Birmingham, Alabama 35203, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Thirty One and 39/100ths-----Dollars (\$ 131.39), commencing on the first day of April, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; being known and designated as Lots Nos. 51 and 52 as shown on a plat entitled "Map of Druid Hills", dated January, 1947, which is of record in the RMC Office for Greenville County, S. C., in Plat Book P, Page 113, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Hillcrest Drive, joint front corner of Lots 50 and 51, and running thence up the joint line of said Lots, N. 71-54 W., 231.4 feet to an iron pin; running thence, S. 0-30 E., 226.3 feet to an iron pin, joint rear corner of Lots 52 and 53; running thence down the joint line of said Lots, S. 86-12 E., 154.2 feet to an iron pin on the western side of Hillcrest Drive; running thence up the western side of Hillcrest Drive, N. 11-58 E., 50 feet, N. 18-54 E., 35 feet and N. 27-26 E., 91 feet to the point of beginning.

ALSO: All that piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the western side of West Hillcrest Drive, being known and designated as a portion of Lot No. 50 as shown on plat of Druid Hills, which plat is recorded in the RMC Office for Greenville County, S. C., in Plat Book P, Page 113, and having, according to a plat of said lot made by Dalton & Neves, Engineers, dated August, 1955, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of West Hillcrest Drive, which iron pin is the joint front corner of Lots 50 and 51 and running thence N. 68-15 W., 215.7 feet to an iron pin; thence S. 76-25 W., 18.6 feet to an iron pin, which iron pin is the joint rear corner of Lots 50 and 51; thence along the original side line of Lots 50 and 51, S. 71-54 E., 231.4 feet to an iron pin, the point of beginning. (See Below)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; Carpeting

(continued from above)

This being the same property conveyed to Mortgagors herein by deed of Michael F. Stockwell, dated March 14, 1977, recorded March 14, 1977, in Deed Book 1652, Page 946, RMC Office for Greenville County, S. C.

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