

FILED
GREENVILLE CO. S. C.
MAR 3 11 30 AM '77
DORRIS S. TANNER SLEY
R.M.C.

BOOK 1390 PAGE 783

FHA Form No. 4175-B
CORPORATE
(Revised July 1964)

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: BEVERLY APARTMENTS, A LIMITED PARTNERSHIP -----

organized and existing under the laws of South Carolina
having its principal place of business at Atlanta, Georgia
(hereinafter with its successors and assigns called the Mortgagor) sends Greetings:
WHEREAS, the Mortgagor is well and truly indebted unto MID-SOUTH MORTGAGE COMPANY, INC. -----

a corporation organized and existing under the laws of South Carolina, having its principal place of business at Aiken, South Carolina (hereinafter with its successors and assigns called the Mortgagee), in the sum of One Million Three Hundred Ninety-one Thousand Seven Hundred & No/100 Dollars (\$ 1,391,700.00) as evidenced by Mortgagor's Note of even date herewith bearing interest from date on outstanding balances at Nine *-----per cent (--9*--%) per annum, said principal and interest being payable in monthly installments as provided in said Note with a final maturity of November 1, 2018 which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated herein by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

Mortgagor desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

Now, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the City of Greer, County of Greenville, State of South Carolina:

All that piece, parcel or tract of land situate, lying and being in the city of Greer, County of Greenville, South Carolina as shown on a plat thereof entitled "Survey for Beverly Apartments, A Limited Partnership" dated December 18, 1976, and being more particularly described as follows: Beginning at a point formed by the intersection of the center line of Biltmore Street and South Beverly Lane marked point of commencement, proceeding thence south 17 degrees, 30 minutes west 248.1 feet to a point in the center line of South Beverly Lane; thence turning and running north 59 degrees 45 minutes 27 seconds east 20 feet to a point on the right of way line of South Beverly Lane marked point of beginning, thence turning and running South 17 degrees 30 minutes west 16 feet to a point; then running south 28 degrees 33 minutes west 474.5 feet to a point on the right of way line of Mimosa Drive; then turning and running north 57 degrees 30 minutes west 523.5 feet to a point; then north 56 degrees 22 minutes west 90 feet to a point; then turning and running north 29 degrees 24 minutes east 465 feet to a point; then turning and running south 59 degrees 45 minutes 27 seconds east 602.2 feet to the point of beginning.

Said property is bounded in general to the north by B. A. Bennett and John Laing America, Inc.; to the east by John Laing America, Inc. and South Beverly Lane; to the south by Mimosa Drive and to the west by Mimosa Drive.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
556.68
PR. 11215

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450M

* Up to and including the date of final endorsement of the secured note; thereafter, the loan shall bear interest at the rate of seven and one-half (7½%) per centum per annum payable on the first day of each month on the outstanding balance of principal.

This being the same property as that in deeds recorded herewith.

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