

"In addition to and together with the monthly payments of principal and interest under the terms of the note secured hereby, the mortgagor promises to pay to the mortgagee for the term of the guaranty policy the sum of 1/48th of 1% of the original amount of this loan in payment of the mortgage guaranty insurance covering this loan and on his failure to pay it, the mortgagee may advance it for the mortgagor's amount and collect it as part of the debt secured by the mortgage."

"The mortgagors agree to maintain guaranty insurance in force until the loan balance reaches 80% or less of the original appraisal or sales price, whichever is less, and the mortgagee may apply for mortgage guaranty insurance to comply with the above, through the mortgage guaranty insurance company insuring this loan, and the the mortgagor agrees to pay to the mortgagee, annually, as premium for such insurance 1/4 of 1% of the principal balance then existing."

This being the same property conveyed to the Mortgagor by Deed of Richard A. Tate, recorded in the RMC Office this date:

RECORDED MAR 3 1977 At 9:12 A.M.

23147

FANT & FANT, ATTYS.  
MAR 3 1977  
X 23147X

State of South Carolina  
GREENVILLE COUNTY

Schermacher, Ken S.

109 Shannon Drive, Lake Forest  
Greenville, South Carolina  
TO

Fidelity Federal Savings  
and Loan Association  
Greenville, S. C.

MORTGAGE OF REAL ESTATE

Filed this 3rd day  
of March A. D., 19 77  
and Recorded in Vol. 1390 Page 768

Fee, \$ Pd. at 9:12 A.M.

Register of Mesne Conveyance for

Greenville County, S. C.

\$15.000.00  
FICA

Part Lot 6 Shannon Dr., Also part Lot  
6, "Lake Forest" Sec. 4

1390  
PAGE 768

4328 RV-21

FANT & FANT, ATTYS.