

INSTRUMENTS RECITAL

1. The Instruments referred to in the preceding recitals are as follows:

"Prior REA Loan Agreement" (exclusive of amendments) dated as of July 6, 1960

"Telephone Loan Contract Amendment", dated as of December 23, 1976

"Outstanding REA Notes":

Twelve (12) certain notes ("Outstanding Home REA Notes"), in the aggregate principal amount of \$2,731,000, and one (1) certain note (Outstanding Jackson REA Notes), in the aggregate principal amount of \$425,000, all of which notes will mature on or before February 19, 2006.

<u>"REA Mortgage":</u>	<u>Instrument</u>	<u>Date</u>	<u>Trustee, if any</u>
	Financing Statement and Mortgage	March 20, 1972	

"Bank Note"

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Final Payment Date</u>
Of even date herewith	\$3,570,000	seven (7.0) percent	thirty-five (35) years from the date hereof.

"Concurrent REA Note:

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Final Payment Date</u>
N.A.			

2. "Maximum Debt Limit" for purposes of Article I, Section 1 hereof shall be twenty-five million dollars (\$25,000,000)
3. The following subdivision(s) of Article II hereof is(are) hereby made applicable: Section 4(b)
4. The percentage referred to in Section 15(a)(1) and Section 15(b) of Article II hereof is hereby established as twenty ----- percentum (20 %). The date referred to in Section 15(a)(3) of Article II hereof is hereby established as December 31, 19⁷⁴.