

Mail to:
Family Federal Savings & Loan Assn.
Drawer 1.
Greer, S.C. 29651

FEB 11 1 49 PM '77
DONNIE S. TANKERSLEY
R.M.C.
MORTGAGE

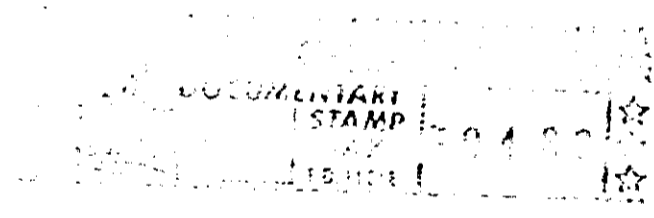
THIS MORTGAGE is made this 11th day of February, 1977, between the Mortgagor, B. C. Frasure same as Billy C. Frasure and Drudy Pearl M. Frasure (herein "Borrower"), and the Mortgagee, Family Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is #3 Edwards Bldg., 600 N. Main St., Greer, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twelve thousands & no/100 Dollars, which indebtedness is evidenced by Borrower's note dated February 11, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on First, May, 1991;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in Greenville County, and being the southwestern portion of Lot 17 of the subdivision known as "O'Neal Acres", and being shown more specifically on a plat of property of Billy C. Frasure made October 16, 1976 by T. H. Walker, Jr., R. L. S., and being recorded in the Greenville County R. M. C. Office in Plat Book 6A at Page 29. Reference to said plat is specifically made for a more complete property description.

DERIVATION: See deed of W. H. Alford recorded on August 12, 1976 in Deed Book 1041 at page 114.



which has the address of Route 1, Wansley Road, Taylors, South Carolina 29687 (herein "Property Address");
(Street) (City) (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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