

MORTGAGEE'S ADDRESS:
2233 Fourth Ave. North
Birmingham, Ala. 35203

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

FILED
GREENVILLE COUNTY MORTGAGE

83 9 12 41 PM '77

FORM 1388 PAGE 841

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA } S. TANKERSLEY
COUNTY OF GREENVILLE } S.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

William E. Spearman, Jr. and Rosa W. Spearman of
Greenville County, S. C. , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company , a corporation
organized and existing under the laws of the State of Alabama , hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Thirty-Four Thousand and No/100-----
----- Dollars (\$ 34,000.00), with interest from date at the rate
of ----- eight ----- per centum (8 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of -----
Two Hundred Forty-Nine and 56/100----- Dollars (\$249.56),
commencing on the first day of March , 1977 , and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of February, 2007

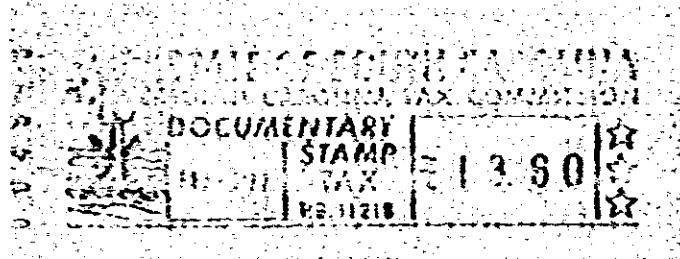
NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

11927P OC

ALL that piece, parcel or lot of land, with all improvements thereon or
hereafter constructed thereon, situate, lying and being in the County of
Greenville, near the Town of Simpsonville, on the northeast side of
Delmar Drive, being shown as Lot 41 on plat of BRENTWOOD, SECTION 2,
recorded in the RMC Office for Greenville County, S. C. in Plats Book
4-F, at Page 5, said plat being referred to for a more complete
description thereof.

300M

This being the identical property conveyed to the mortgagors herein by
deed of Irvine Street Realty Corp., dated February 8, 1977, to be recorded
of even date herewith.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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