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CONNIE S. TANNERSLEY
C.L.R.

SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, LOUIS C. ASHE AND BETTY SUE ASHE

Greenville, South Carolina of
COLLATERAL INVESTMENT COMPANY, hereinafter called the Mortgagor, is indebted to

, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty Eight Thousand, Nine Hundred and
No/100 ----- Dollars (\$ 38,900.00), with interest from date at the rate of
eight per centum (8 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty
Five and 53/100 ----- Dollars (\$ 285.53), commencing on the first day of
March, 19 77, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of February 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon,
situate, lying and being on the eastern side of Butler Springs Road, in Greenville County,
South Carolina, being known and designated as Lot No. 5 on a plat of HERITAGE HILLS made
by Piedmont Engineers & Architects, dated May 26, 1964, recorded in the R. M. C. Office for
Greenville County, South Carolina, in Plat Book YY, page 187, and having according to a
more recent survey thereof, entitled Property of Louis C. Ashe and Betty Sue Ashe made
by Freeland & Associates, dated January 27, 1977, recorded in Plat Book 6A, page 19,
the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Butler Springs Road at the joint front
corner of Lots Nos. 5 and 6, and running thence with the common line of said lots, S. 76-20
E., 59.09 feet to an iron pin; thence S. 13-26 W., 100.0 feet to an iron pin at the joint
rear corner of Lots Nos. 4 and 5; thence along the common line of said lots, N. 76-17 W.,
159.21 feet to an iron pin on the eastern side of Butler Springs Road; thence along the
eastern side of Butler Springs Road, N. 13-30 E., 99.85 feet to an iron pin, the point of
BEGINNING.

ALSO: Range and/or countertop unit, wall-to-wall carpeting and 3 window airconditioning units
located in the residence situated on the above described property.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as
amended, he will not execute or file for record any instrument which imposes a restriction
upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed.
Upon any violation of this undertaking, the mortgagee may, at its option, declare the un-
paid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured (continued pg 2)
together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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