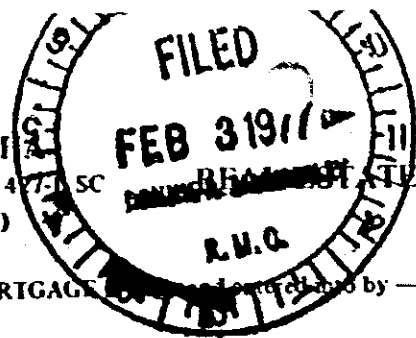


USDA-FmHA
Form FmHA 427-1 SC
(Rev. 8-19-75)



Position 5

BOOK 1388 PAGE 529

MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE

LOUISE L. WOODS

residing in GREENVILLE County, South Carolina, whose post office address is

Rt 1, Fountain Inn, SC 29614, South Carolina

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
January 28, 1977	\$3,700.00	8%	January 28, 1987

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

near Fork Shoals, and being more particularly described as Lot 39, as shown on a plat entitled Subdivision of The Residential Properties of Fork Shoals, S.C. of Riegel Textile Corporation, located in Greenville County, made by Pickell & Pickell, Engineers, Greenville, S. C., February, 1953, and recorded in the Office of the Register of Mesne Conveyances for Greenville County in Plat Book BB at pages 156 & 157. According to said plat the within described lot is also known as No. 5 Greenville Rd. and fronts thereon eighty-five (85) feet.

This being that same lot of land conveyed to me by Ware Shoals Community Foundation, Inc., by deed dated May 1, 1954 and recorded in the office of the R. M. C. for Greenville County in Book 499 at page 59.

ALSO, all that piece, parcel or lot of land situate, lying and being in or near Fork Shoals, in County of Greenville, South Carolina, and being more particularly described as Lot 40, as shown on a plat entitled Subdivision of The Residential Properties of Fork Shoals, S. C. of Riegel Textile Corporation, evidenced by Deed recorded in the R.M.C. Office of Greenville County in Volume 503 at page 508.

FmHA 427-1 SC (Rev. 8-19-75)

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