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GREENVILLE CO. S.C.

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BOOK 1388 PAGE 442

STATE OF SOUTH CAROLINA
COUNTY OF Greenville
12 29 PM '77
S. TANKERSLEY
R.M.C.
MORTGAGE OF REAL ESTATE

In consideration of advances made and which may be made by Sun Finance Company 1201 _____, Inc., Lender, to Harold Wayne Gowan & Judy K Gowan, Borrower (whether one or more) aggregating twelve thousand eight hundred fifty dollars (\$12,852.00) evidenced by note(s) dated January 31, 1977 (hereby expressly made a part hereof) and to secure, in accordance with Section 45-55, Code of Laws of South Carolina (1962), (1) all existing indebtedness of Borrower to Lender (including, but not limited to) the above described advances), evidenced by promissory notes and all renewals and extensions thereof (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender now due or to become due or hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any time not to exceed Twenty thousand Dollars/ (\$ 20,000.00), plus interest thereon, attorneys fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorneys fee of not less than ten per centum of the total amount due thereon and charges as provided in said note(s) and herein, the undersigned Borrower does hereby mortgage, grant and convey to Lender, and by these presents does hereby grant, bargain, sell convey and mortgage, in fee simple, unto Lender, its successors and assigns the following described property:

All that lot of land in Greenville County, State of South Carolina, at the northwest corner of the intersection of Mooremont Avenue and Fairfield Road, being known and designated as Lot No. 1 on plat of property of J. H. Morgan, recorded in plat book MMM page 155 of the RMC Office for Greenville County, S. C.

This is the same property conveyed to grantors by J. H. Morgan by deed recorded January 24, 1968 in deed Vol. 836 Page 534 of the RMC Office for Greenville County, S.C., and is conveyed subject to restrictions applicable to said subdivision recorded in deed book 604 page 506, and to any recorded easements or rights of way or those shown on the ground.

as a part of the consideration for this conveyance, the grantee herein assumes and agrees to pay that certain mortgage given by Jerry W. & Joan S. Stewart to Aiken Loan & Security Company in the original amount of \$16,300.00 recorded in Mortgage Vol. 1060 page 617 of the RMC Office for Greenville County, S. C., on which there is a balance of approximately \$15,200.00.

Derivation: Deed Book Vol. 952, Page 462, from J. H. Morgan, on August 22, 1972

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements or additions thereto, shall be deemed to be and remain a part of the property covered by this mortgage; and all of the foregoing, together with said property (or the leasehold estate if this mortgage is on a leasehold) are referred to as the "property".

TO HAVE AND TO HOLD, all and singular, the said property unto Lender and Lender's successors and assigns, forever.

Borrower covenants that he is lawfully seized of the premises herein above described in fee simple absolute (or such other estate; if any, as is stated hereinbefore), that he has good, right, and lawful authority to sell, convey, mortgage or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except: (if none, so state)

Aiken Loan & Security Company

Borrower further warrants and does hereby bind himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the premises as herein conveyed, unto the Lender forever, from and against the Borrower and all persons whomsoever lawfully claiming the same or any part thereof.

Borrower further covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note (s) at the time and in the manner therein provided. The Lender may collect a "late charge" not to exceed an amount equal to lesser of \$5.00 or five per centum of any installment which is not paid within 10 days from the due date thereof to cover the extra expense involved in handling delinquent payments.

2. That this mortgage shall secure the Lender for such further sums as may be advanced hereafter, at the option of the Lender, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein, and also any further loans, advances, readvances or credits that may be made hereafter to the Borrower by the Lender; and that all sums so advanced shall bear interest at the same rate as the mortgage and shall be payable on demand of the Lender, unless otherwise provided in writing.

3. That he will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Lender against loss by fire and other hazards, in such amounts as may be required by the Lender, and in companies acceptable to it, and that he does hereby assign to the Lender all such policies, and that all such policies and renewals thereof, at the option of the Lender, shall be held by it and have attached thereto loss payable clauses in favor of, and in form acceptable to, the Lender.

4. That he will keep all improvements now existing or hereafter erected upon the mortgaged property in good repair; and, should he fail to do so, the Lender may, at its option, enter upon said premises, make whatever repairs are necessary and charge the expenses for such repairs to the mortgage debt.

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