

FEB 2 4 20 PM '77 MORTGAGE

DONNIE S. TANKERSLEY
R.M.C.

THIS MORTGAGE is made this 2nd day of February, 19 77,
between the Mortgagor, Billy R. Gilreath and Bonnie T. Gilreath

(herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

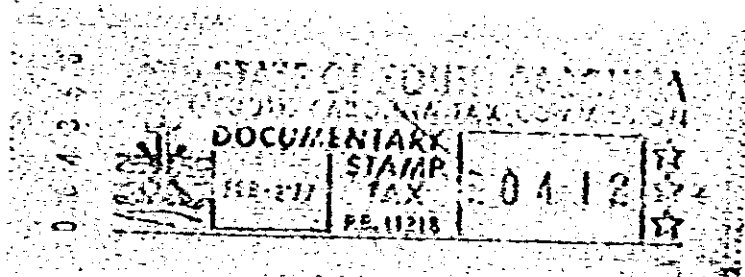
WHEREAS, Borrower is indebted to Lender in the principal sum of -----TEN THOUSAND THREE HUNDRED AND NO/100 (\$10,300.00)----- Dollars, which indebtedness is evidenced by Borrower's note dated February 2, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1987;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All those certain parcels or lots of land situated on the southeast side of the old Greenville-Spartanburg Road, about two (2) miles from the City of Greer, and near Pleasant Grove Baptist Church, in Chick Springs Township, Greenville County, State of South Carolina, and being Lots Nos. 24 and 26 of the J. M. Mattox Estate according to survey and plat by H. S. Brockman, Registered Surveyor, dated November 6, 1952, amended February 25, 1956, and recorded in Plat Book JJ, page 127, R.M.C. Office for Greenville County, and having the following courses and distances, to-wit:

BEGINNING at a stake on the southeast side of the old Greenville-Spartanburg Road, corner of Lots Nos. 26 and 28, and running thence along the line of said lots, S. 41-20 E. 200 feet to a stake, rear corner of Lot No. 27; thence along the rear line of Lots Nos. 27 and 25, N. 48-40 E. 200 feet to an unnamed street; thence along the edge of said street, N. 41-20 W. 200 feet to the old Greenville-Spartanburg Road; thence along said road, S. 48-40 W. 200 feet to the beginning corner.

This being the same property conveyed to mortgagors by deed of Albert L. Smith and Louise W. Smith dated February 3, 1968, recorded February 12, 1968, in Deed Book 837 at page 488, R.M.C. Office for Greenville County.



which has the address of Route 4, Suber Road, Greer, South Carolina 29651 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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