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GREENVILLE CO. S. C.

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BOOK 1338 PAGE 273

BONNIE S. TANKERSLEY  
R.H.C.

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina P.O. Box 455

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ELIZABETH B. LEE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TWELVE THOUSAND EIGHT HUNDRED and no/100

DOLLARS (\$ 12,800.00 ), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, State of South Carolina, being shown as the southern portion of lot 3 on plat of Mountain View Acres, recorded in plat book "I", pages 69 and 70, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Razor Drive, at the corner of lot 2, which iron pin is situate 150 feet, more or less, north of the intersection of Razor Drive Extension, and running thence along the line of lot 2, S 71-17 E 301 (314) feet, more or less, to an iron pin in the line of lot 2; thence N 18-43 W 75 feet to an iron pin in the center of lot 3, along the property owned by Byerly, N 71-17 W 300 (314) feet, more or less, to an iron pin on the eastern side of Razor Drive; thence along the eastern side of Razor Drive, approximately S 18-43 W 75 feet to the point of beginning.

This is the same property conveyed to me by W.E. Shaw, Inc., by deed dated January 21, 1977 and to be recorded of even date herewith.

