

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )

1387 1994  
RELEASE CLAUSE AGREEMENT

Sellers agree to release certain portions of the subject premises from the lien of the Purchase Money Mortgage upon the following conditions:

(a) The residence and three acres with road frontage on Highway 25 not to exceed 400 feet shall be released for a release price of Thirty-Five Thousand and No/100ths (\$35,000.00) Dollars.

(b) Property fronting on Highway 25 shall be released on the basis of Fifteen (\$15.00) Dollars per linear foot provided that property released under this provision shall have a maximum depth of 300 feet.

(c) Property fronting on Highway 414 or Boswell Road will be released on the basis of One Thousand Two Hundred and No/100ths (\$1,200.00) Dollars per acre provided that property released under this provision shall have a minimum depth of 600 feet.

(d) Property not fronting a county of state highway shall be released on the basis of Nine Hundred and No/100ths (\$900.00) Dollars per acre.

Sellers shall at all times retain an access route of not less than 50 feet in width to all property retained under the Purchase Money Mortgage.

Sellers agree that any and all release payments shall be applied toward the next ensuing principal payments.

Purchaser shall have the right to prepay the mortgage indebtedness in whole or in part at any time without penalty.

Purchaser shall keep the residence and garage insured in an amount of not less than Thirty-Seven Thousand and No/100ths (\$37,000.00) Dollars so long as they remain covered by the Purchase Money Mortgage and Sellers shall be designated as loss payees on any and all policies.

Sellers shall be entitled to all personal property and appliances located in, upon or attached to the premises (with the exception of heaters) and also shall have until January \_\_\_\_\_, 1977, to remove same from the premises; provided, however, that sellers must furnish at closing a list of all personal property and appliances to be retained and removed and all unlisted items shall become property of purchaser.

RECORDED JAN 27 1977 at 2:42 PM

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