

GREENVILLE CO. S. C.

1973 9 25 11 17

CONNIE S. HANCOCK

1387 802
SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1210, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Walter L. Snipes and Judy B. Snipes

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to Carolina National Mortgage Investment Co., Inc.

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Five Thousand Five Hundred and No/100 Dollars (\$ 25,500.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., P. O. Box 10636 in Charleston, South Carolina 29411, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Eighty-Seven and 17/100 Dollars (\$ 187.17), commencing on the first day of March, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being at the southwestern corner of the intersection of Hollywood Drive with Vesta Drive and being known and designated as Lot No. 88 on a plat of VARDRY-VALE Subdivision, Section 1, made by Campbell & Clarkson Surveyors, Inc., dated November 15, 1968, and recorded in the RMC Office for Greenville County in Plat Book WW at Page 40 and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

This is the same property as that conveyed to the Mortgagors herein by deed from Clarence Loyd Culpepper and Elizabeth E. Culpepper recorded in the RMC Office for Greenville County on January 25, 1977.

The mailing address of the Mortgagees herein is P. O. Box 10636, Charleston, S. C. 29411.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable."

DOCUMENTARY
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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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