

STATE OF SOUTH CAROLINA)
: SUBORDINATION OF REVERTER
COUNTY OF GREENVILLE)

FOR VALUE RECEIVED and in consideration of the loan being made to The Monaghan Baptist Church by Southern Bank and Trust Company, the undersigned, J. P. Stevens & Co., Inc., by its duly authorized officers, hereby subordinates to the lien of the within mortgage, all of its rights of reversion in and to any part of the mortgaged premises. Otherwise, said Reverter is to remain in full force and effect as set forth in the deeds conveying the same.

IN WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused this instrument to be duly executed by its duly authorized officer(s) this 10th day of JANUARY, 1977.

J. P. Stevens & Co., Inc. (SEAL)

By [Signature]
Vice Pres.

Signed, sealed and delivered in the presence of:

[Signature]
[Signature]

and [Signature]
Asst Sec.

STATE OF NORTH CAROLINA)
: Probate
COUNTY OF GUILFORD)

PERSONALLY appeared before me the undersigned witness, who, being first duly sworn, says: that (s)he saw the within named J. P. Stevens & Co., Inc. by its duly authorized officers, (its Vice President and its Assistant Secretary) sign, seal and as its act and deed deliver the foregoing Subordination of Reverter and that (s)he with the other witness subscribed above witnessed the execution thereof.

[Signature]

SWORN to before me this 10 day of January, 1977.

[Signature] (LS)
Notary Public for North Carolina

My commission expires: April 13, 1981

SYBIL M. WATTS
NOTARY PUBLIC
GUILFORD COUNTY, N. C.

Recorded Jan. 13, 1977 at 2:48 P/M

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