FILED
GREENVILLE CO. S. C.
10 3 05 PM
JOHN E. TALLEY
R.M.C.

BOOK 1387 PAGE 19

Travelers Rest Federal Savings & Loan Association

P.O. BOX 455 Travelers Rest, South Carolina 29690

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE } ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BROWN ENTERPRISES OF S. C., INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nineteen Thousand Six Hundred and No/100---------- DOLLARS ($ 19,600.00), with interest thereon from date at the rate of Nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars ($3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 222 of Sunny Slopes Subdivision, Section IV, according to a plat prepared of said property by C. O. Riddle, Surveyor, August 19, 1976 and which said plat is recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P, at Page 52, and according to said plat having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Duncan Road, joint front corner of Lots 222 and 223 and running thence with the common line of said Lots, N. 37-45 W. 291 feet to a point, joint rear corner of Lots 218, 219, 222 and 223; thence running with the common line of Lots 222 and 218, S. 41-04 W. 140 feet to a point, joint corner of Lots 217, 218, 221 and 222; thence running with the common line of Lots 221 and 222, S. 44-43 E. 371.9 feet to a point on the edge of Duncan Road; thence running with the edge of said Road, N. 3-29 E. 140 feet to a point on the edge of said Road, the point of Beginning.

The within property is a portion of the property conveyed to the mortgagor herein by deed of T. Walter Brashier, dated February 24, 1976, and which said deed is recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1032, at page 30.

DOCUMENTARY STAMP TAX PD. 11218 $7.84

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