SOUTH CAROLINA FHA FORM NO. 2175m (Rev. March 1971)



one- to four-family provisi n the National Housing Act.

STATE OF SOUTH CAROLINA, 4.14 COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: E. Randall Stansell and Linda J. Stansell

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama . hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Fifty and No/100-----.______, with interest from date at the rate of -----8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty Seven and 07/100------). , 19 77, and on the first day of each month thereafter until commencing on the first day of February the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January 2002.

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that lot of land in Greenville County, South Carolina, on the northeastern side of Meyers Drive in the City of Greenville, being shown as Lot 11, Block 2, Sheet 213 of the County Block Book, being more particularly described as follows:

BEGINNING at an iron pin on the northeastern side of Meyers Drive at joint front corner of Lots 37 and 40 as shown on plat og G. F. Campbell Property recorded in Plat Book L at page 115, and running thence with line of Lots 37 and 38, N. 40-50 E. 121.4 feet to an iron pin at corner of Lot now or formerly owned by H. S. Compton; thence with line of the Compton lot, S. 44-38 E. 60.5 feet to an iron pin; thence S. 39-23 W. 101.7 feet to an iron pin on Mayers Drive; thence with the northeastern side of Meyers Drive, N. 68-38 W. 7.7 feet to an iron pin; thence continuing N. 58-08 W. 56 feet to the point of BEGINNING.

DERIVATION: Mortgagors' deed from George E. Tate dated 7. January 1977, recorded in Deed Book 1049 at page 350.

Address of Mortgagee: 2233 Fourth Avenue, North, Birmingham, Alabama 35203

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all hesting, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment; and, provided, further, that in the event the debt is paid in full prior to maturity and

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