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within the obligations as defined in the Mortgage.

D. With respect to \$775,000.00 of the Principal Balance of the Loan together with all interest thereon and all fees and other charges which shall be payable on account of the Loan, the Borrower shall remain and continue to be personally liable and the Lender shall have full recourse against the Borrower with respect thereto as well as Lender's rights and remedies under the Mortgage and other instruments of security previously executed by Borrower in favor of Lender. With respect to the sum of \$775,000.00, which represents the remaining portion of the Principal Balance, together with all interest thereon, the Lender's sole recourse with respect thereto is and shall be limited solely and exclusively to the rights, remedies, mortgages and security interests granted by the Mortgage and other instruments of security previously executed by the Borrower in favor of the Lender and no one shall be personally liable to the Lender for said \$775,000.00 and interest thereon, Lender's sole recourse being against the collateral under the Mortgage. Borrower shall be entitled to issue to Lender a non-recourse note and a recourse note, in conformity with the foregoing provisions; provided that the issuance of such notes shall in no way effect a cancellation of the Note nor shall Lender be required to surrender such Note for cancellation.