

c/o Siesta Motel
P. O. Box 838
Alpine, Texas 79830
The State of South Carolina,

DEC 30 4 11 PM '78

DONNIE S. TANKERSLEY
R.H.C. PURCHASE MONEY MORTGAGE

1988 350

County of Greenville

To All Whom These Presents May Concern: T. WALTER BRASHIER

SEND S GREETING:

50 PULL 30E

Whereas, I, the said T. Walter Brashier
in and by my certain promissory note in writing, of even date with these
presents, am well and truly indebted to Paul T. Peck

400M

in the full and just sum of Six Hundred Twenty-seven Thousand Five Hundred Twenty-six and
12/100 (\$627,526.12)-----Dollars
, to be paid as follows: \$50,000.00 on January 2, 1977, \$50,000.00 on
January 2, 1978, and thereafter a like amount semi-annually on the second day of each
succeeding July and January up to and including the second day of July, 1981, with a
final payment of all remaining unpaid principal and interest on January 2, 1982. Each
such payment to be applied first to interest and the balance to principal. The
Mortgagor shall have the right, without penalty, to prepay all or any part of the
unpaid principal balance at any time after January 2, 1977. No prepayment privilege
of any kind shall ~~with interest thereon from~~ be made prior to January 2, 1977,
with interest thereon from date
at the rate of six per centum per annum, to be computed and paid as above provided

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof,
who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in
the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder
thereof necessary for the protection of his or its interests to place, and the holder should place, the said note
or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the
mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees,
this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said T. Walter Brashier

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Paul T. Peck

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said T. Walter Brashier

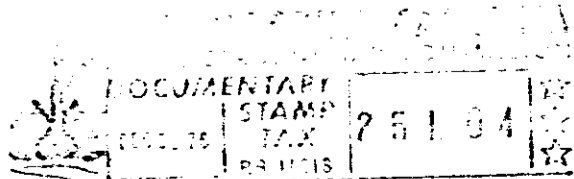
, in hand well and truly paid by the said Paul T. Peck

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-
gained, sold and released and by these Presents do grant, bargain, sell and release unto the said Paul T.
Peck, his heirs and assigns, forever:

The four contiguous parcels of land identified as Parcel 1, Parcel 2, Parcel 3
and Parcel 4 as more fully described on Exhibit A, attached hereto and made a
part hereof.

The lien of this mortgage is subordinate and junior to the lien of the three
mortgages held by John Hancock Mutual Life Insurance Company, as Mortgagee,
as follows:

(Cont'd. on next page)



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