

2233 Fourth Avenue, North
Birmingham, Alabama 35203

GREENVILLE CO. S.C.

1988-218

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 150, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

RILEY & RILEY

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: DARRELL GENE VALE and CAROL C. VALE

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

, a corporation organized and existing under the laws of the state of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-nine Thousand, Nine Hundred, Fifty and No/100-----Dollars (\$ 29,950.00), with interest from date at the rate of Eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred, Nineteen and 83/100-----Dollars (\$ 219.83), commencing on the first day of February, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

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ALL that piece, parcel or lot of land lying, being and situate in the State of South Carolina, County of Greenville, near the City of Greenville, on the western side of Fairhaven Drive, being shown and designated as Lot No. 69 on plat entitled "Final Plat, Part of Section Two, Orchard Acres" prepared by J. Mac Richardson, dated December, 1959, recorded in the RMC Office for Greenville County in Plat Book MM at Page 147 and having the following metes and bounds, to-wit:

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NA

BEGINNING at an iron pin on the western side of Fairhaven Drive, joint front corner of Lots Nos. 69 and 70 as shown on the aforesaid plat and running thence along and with the joint property line of said two Lots, S. 81-33 W. 178 feet to an iron pin; thence N. 8-27 W. 90 feet to an iron pin at the joint rear corner of Lots Nos. 68 and 69 as shown on the aforementioned plat; thence running along and with the joint property line of said last two mentioned Lots, N. 81-33 E. 178 feet to an iron pin on the western side of Fairhaven Drive; thence running along and with the western side of Fairhaven Drive, S. 8-27 E. 90 feet to an iron pin, the point of beginning.

This being the same property conveyed to the mortgagors herein by deed of Keith W. Carver and Martha P. Carver, of even date, to be recorded herewith.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of

(continued on next page)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; Range, dishwasher, disposal, wall-to-wall carpeting.

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