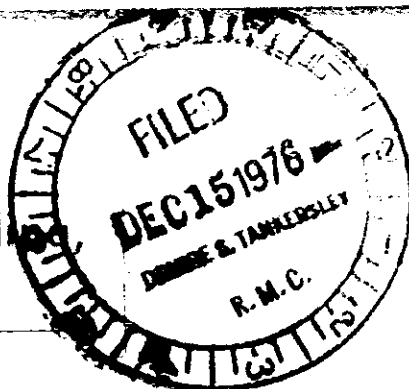


State of South Carolina

County of Greenville



REAL ESTATE MORTGAGE

BOOK 1385 PAGE 293

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, We the said Louden C. Hoffman and Julia R. Hoffman hereinafter called Mortgagor, in and by OUR certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Four Thousand Nineteen and 28/100 Dollars (\$ 4,019.28), with interest thereon payable in advance from date hereof at the rate of 12 % per annum; the principal of said note together with interest being due and payable in (1) Semi-annual installments as follows:

Beginning on June 13, 1977, and on the same day of each period thereafter, the sum of Four Thousand Two Hundred Fifty Eight and 45/100 Dollars (\$ 4,258.45) and the balance of said principal sum due and payable on the 13 day of June, 1977.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of _____% per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

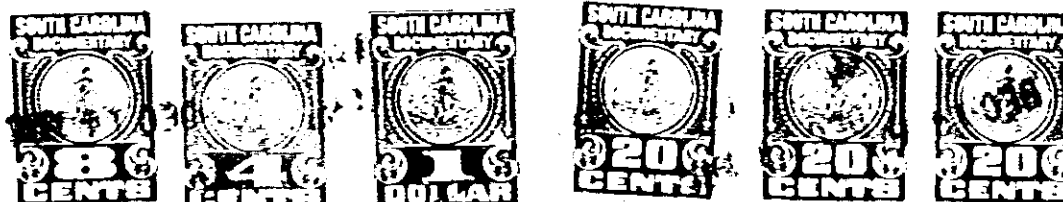
All that piece, parcel or lot of land, situate, lying and being on the western side of Westview Avenue, in the City of Greenville, County of Greenville, Stat of South Carolina, known and designated as lot No. 4 on subdivision known as Lost Valley, Section1, plat of which is recorded in the RMC Office for Greenville County in Plat Book 5P, at page 24, and according to said plat, has the following metes and bounds to wit:

BEGINNING at an iron pin on the western side of Westview Avenue, at the joint front corner of Lots Nos. 3 and 4, and running thence with the joint line of said lots, N. 88-14W.-127.8 feet to an iron pin in the line of property reserved for recreational area; running thence N. 0-24 W. 70 feet to an iron pin at the joint rear corner of Lots 4 and 5; running thence along the joint line of said lots, S. 89-35E. 127.7 feet to an iron pin on the western side of said avenue, S. 0-24 E. 73 feet to an iron pin, point of beginning.

This neing the same piece of property which was convey to Loudon C. Hoffman and Julia R. Hoffman by United Development Services, Inc. on October 21, 1976 and recorded in the Greenville RMC Office in the deed book Vol. 1044 at page 968 on October 22, 1976.

Mortgagee's address: The C & S National Bank, P. O. Box 1449, Greenville, S. C. 29602

1-04-111-Real Estate Mortgage



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