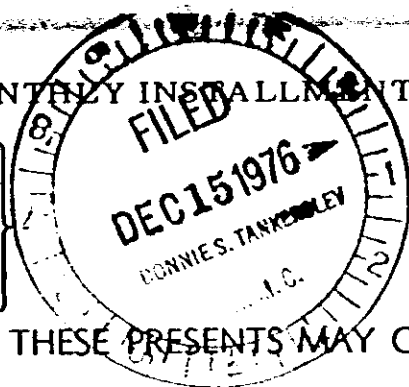


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1385 PAGE 281

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

8723615M

Whereas, I, we the said Don G. Nichols and Margaret R. Nichols, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Simpsonville, S. C., hereinafter called Mortgagee, the sum of \$65,065.04 plus interest as stated in the note or obligation, being due and payable in 36 equal monthly installments commencing on the 31st day of January, 1977, and on the same date of each successive month thereafter.

5.00 AS

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

BEGINNING at a iron pin in the center of Scuffletown Road, joint corner of the within described property and that now of formerly of Nichols and running thence with the Nichols line S.63-24 W. 195 feet to a point; thence S.11-17 E. 204.9 feet to a point; thence with the common line of the within described property and that now or formerly of Nichols S.63-58 W. 514.8 feet to a point; thence N.30-41 E. 878.1 feet to a point in the center line of Scuffletown Road; thence with teh center line of Scuffletown Road S.32-57 E. 96.8 feet to a point; thence continuing with the cinter line of Scuffletown Road S.28-53 E. 185.6 feet, more or less, to the point of beginning.

This being the same property conveyed to Don G. Nichols and Margaret R. Nichols by W. H. Alford as recorded in Book #943 Page #182 in the RMC Office of Greenville County in Greenville, S.C. dated May 11, 1972.



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