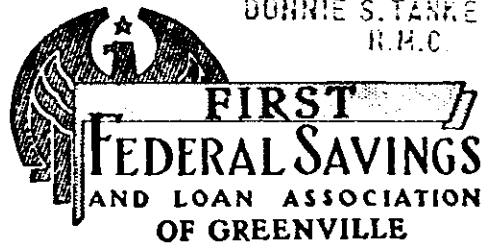


DEC 15 4 55 PM '76

DOHNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

LARRY LEE KISER and KAREN SUE KISER

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-one

Thousand Six Hundred - - - - - (\$ 21,600.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not provide a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred

Seventy Three and 81/100 - - - - - (\$ 173.81) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

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WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the southeasterly side of Augusta Court, being shown and designated as Lot 50, Block C, on the Plat of Augusta Court, Property of M. D. Westervelt made by R. E. Dalton, Surveyor, dated April, 1923, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book F at Page 124 and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeasterly side of Augusta Court at the joint front corner of Lots 49 and 50 of Block C and running thence along the southeasterly side of Augusta Court N. 47-10 E. 60 feet to an iron pin at the corner of Lot 51; thence with the line of Lot 51 S. 39-33 E. 175 feet to an iron pin on Phillips Lane; thence with the northwesterly side of Phillips Lane S. 47-10 W. 60 feet to an iron pin at the corner of Lot 49; thence with the line of Lot 49 N. 39-33 W. 175 feet to an iron pin, the point of beginning.

This property is conveyed subject to all restrictions, easements and rights-of-way existing and affecting said property.

This is the property conveyed to the grantor herein by deed recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 974 at Page 752, then by Deed of James D. Freeman recorded December 15, 1976.

STATE OF SOUTH CAROLINA
REGISTER OF DEEDS
DOCUMENTARY
STAMP
TAX
RECEIVED
PS 11215
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