3

## FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION

GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT	
STATE OF SOUTH CAROLINA	Loan Account No.
COUNTY OF GREENVILLE	
WHEREAS Fidelity Federal Savings and Lean Association of	Greenville, South Carolina, hereinafter referred to as the ASSO-
CIATION, is the owner and holder of a promissory note dated No. Siegfried Mayer USA, Inc.	in the original sum of \$39,115.49 bearing
interest at the rate of 8 1/2 g and secured by a first mertg  Lot 8 Foxcroft, Stonehedge Drive	rage on the premises being known as
Lot 8 Foxcroft, Stonehedge Drive  Greenville County in Mortgage Book 1354 to the undersigned OBLIGOR(S), who has (have) agreed to assume WHEREAS the ASSOCIATION has agreed to said transfer of assumption of the mortgage loan, provided the interest rate on the	balance due is <b>XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</b>
rate of8-1/2, and can be escalated as hereinafte NOW, THEREFORE, this agreement made and entered into the ASSOCIATION, as mortgagee, andGabriele R. Due	r stated.  is 27th day of October 19 76, by and between enmany
as assuming OBLIGOR,	
WITNES	
hereby acknowledged, the undersigned parties agree as follows:  (1) That the loan balance at the time of this assumption is \$\frac{2}{3}\$	id by the ASSOCIATION to the OBLIGOR, receipt of which is 38,455.88; that the ASSOCIATION is presently increas-
ing the interest rate on the balance to $\frac{8-1/2}{2}$ . That the OB	BLIGOR agrees to repay said obligation in monthly installments
of \$334.94 each with payments to be applied first to in month with the first monthly payment being due  (2) THE UNDERSIGNED agree (s) that the aforesaid rate of	terest and then to remaining principal balance due from month to
of the Aboutiation be increased to the maximum rate ber ainso	in permitted to be charged by the then applicable could baronna
"LATE CHARGE" not to exceed an amount equal to five per cents (4) That all terms and conditions as set out in the note and most this Agreement. (5) That this Agreement shall bind jointly and severally the successions.	orements in interest rates to allow the obligation to be retired to any escalation in interest rate.  excess of (15) fifteen days, the ASSOCIATION may collect a um (5%) of any such past due installment payment.  rtgage shall continue in full force, except as modified expressly by coessors and assigns of the ASSOCIATION and OBLIGOR, his
IN WITNESS WHEREOF the parties hereto have set their has	nds and seals this 2/th day of October 19/6.
In the presence of:	FIDELITY FEPERAL, SAVINGS & LOAN, ASSOCIATION
3 16 10	BY: (SEAL)
Thirth ()	Gabriele R. Duepmann
Heather I Parricky)	(SEAL)
	Assuming OBLIGOR(S) (SEAL)
CONSENT AND AGREEMENT OF	· •
In consideration of Fidelity Federal Savings and Loan Association consideration of One dollar (\$1.00), the receipt of which is hereby GOR(S) do hereby consent to the terms of this Modification and Ass	on's consent to the assumption outlined above, and in further acknowledged, I (we), the undersigned(s) as transferring OBLI-umption Agreement and agree to be bound thereby.
OIn the presence of:	Siegfried Mayer USA, Inc. (SEAL)
	By: Steen fried Mains. (SEAL)
- full E good	(SEAL)
Weather T. Parfish	Transferring OBLIGOR(S) (SEAL)
STATE OF SOUTH CAROLINA ) COUNTY OF GREENVILLE )	PROBATE
Personally appeared before me the undersigned who made oath Gabriele R. Duepmann and Siegfried Maye sign, seal and deliver the foregoing Agreement(s) and that (s) he with	<u> </u>
SWORN to before me this  27th day of  Citation  (SEAL)	Thather It Parish
Notary Public for South Carolina My commission expires: 2 / / / - 2 C.	170

RECORDED DEC 10'76 At 12:18 P.M.15788

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