

## Southern Bank & Trust co.

P. O. BOX 1329 / GREENVILLE, SOUTH CAROLINA 29602

August 23, 1976

Mr. T. C. Threatt and Mr. C. R. Maxwell 1008 Building Threatt-Maxwell Enterprises, Inc. 1008 East North Street Greenville, South Carolina 29601

Gentlemen:

re: Mortgage to Southern Bank and Trust Company, T. C. Threatt and C. R. Maxwell (Individually), 1008 Building (a general partnership), and Threatt-Maxwell Enterprises, Inc., dated June 30, 1976; and, Supplemental Agreement dated August 23, 1976

Per agreement between the parties, real estate collateral pledged as security under the above mortgage and supplemental agreement may be released in the following order:

- 1. Tract III known as the 291 By Pass Property, Greenville, S.C.
- 2. Tract II known as the Kings Road Property (6.63 acres), Green-ville, S.C.
- 3. Tract VI known as the Westgate Court Property, Greer, S. C. (1.46 acres)
- 4. Tract IV -- known as the 1008 Building, East North Street, Greenville, S.C.
- 5. Tract V known as the Brookglen Property, Greenville, S.C. (11.66 acres)
- 6. Tract I known as the Kendall Property, Pelzer, S.C. (90.71 acres)

Release of the above properties may be effected as the total outstanding debt of \$475,000 is reduced and the bank's appraised value of the remaining pledged property at the time of any release is in excess of 136% of the remaining debt.

It is expressly understood and agreed that releases under this schedule are contingent upon satisfactory current financial position of the borrowers.

Very truly yours,

SOUTHERN BANK AND TRUST COMPANY

L. Strain

President

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