USDA-FmHA Form FmHA 427-1 SC (Rev. 8-19-75)

300x 1383 MAGE 727 REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

Raymond E. Wolfe and Brenda G. Wolfe THIS MORTGAGE is made and entered into by

Greenville

County, South Carolina, whose post office address is

Route # 2, Taylors,

- , South Carolina 29687

herein called "Borrower," and:

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WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Annual Rate Due Date of Final Date of Instrument Principal Amount of Interest Installment 11/23/76 11/23/2009 8.5% \$22,000.00

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

being shown and designated as 1.98 acres on a plat entitled "Property of Raymond E. Wolfe and Kathy G. Wolfe", dated September 7, 1976, by W. R. Williams, Jr., Engineer-Surveyor, said plat being recorded in Greenville County Plat Book 5-Y at Page 3, and having, according thereto, the following metes and bounds, to-wit: BEGINNING at an iron pin in the center of a county road, at the joint front corner of property now or formerly belonging to Few, and running thence with said Few line, S. 42-28 E. 454.3 feet to an iron pin; thence continuing with said Few line, S. 58-13 E. 146.9 feet to an old iron pin; thence continuing with said Few line, S. 67-32 W. 276.5 feet to an old iron pin at the joint front corner with property now or formerly belonging to Walls; thence with said Walls line, N. 27-00 W. 496.8 feet to an iron pin on the southern edge of said county road; thence N. 27-00 W. 25 feet to an old nail and cap in the center of said county road; thence with the center line of said county road, N. 48-30 E. 80 feet to the point of beginning.

This being the identical property conveyed to the mortgagors herein by deed of Ben Few, a/k/a Ben F. Few, of even date and to be recorded simultaneously herewith.

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