

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) TRUST INDENTURE

GREETINGS: KNOW ALL MEN BY THESE PRESENTS that this Trust Indenture dated this 22nd day of September, A. D., 1976, is made and entered into by and between MAULDIN CHURCH OF CHRIST, Mauldin, South Carolina, a non-profit Church corporation, organized and existing under the laws of the State of South Carolina, hereinafter called the "Issuer" and EVERETTE HOKE BABB, Mauldin, South Carolina, hereinafter called "Trustee".

WITNESSETH:

WHEREAS, the Issuer is a corporation duly incorporated under the laws of the State of South Carolina, authorized to purchase, own, hold and operate real estate and other forms of property, real, personal and mixed, for its corporate purposes and to borrow money for the purposes of the corporation, and to secure the payment of its debts by a First Mortgage on its property; and

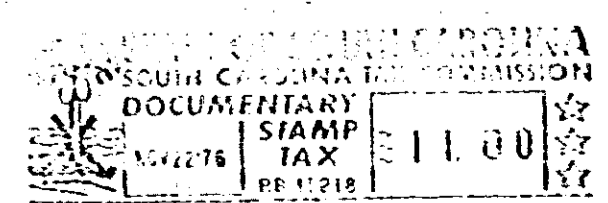
WHEREAS, for its lawful purposes, the Issuer has duly and legally authorized the issuance of its First Mortgage Bonds, Issue of November 1, 1976, Series A, for an aggregate principal amount of One Hundred Ten Thousand and No/100 (\$110,000.00) Dollars in the form of compound interest bonds, being bearer bonds, hereinafter called the bond or bonds, a form of which is attached as Exhibit B.

The proceeds from the sale of the bonds shall be deposited in a "Building Fund Account" in a local bank and under the control of the Issuer's officers.

The funds shall be used to build an auditorium; to build an education building; for furnishings; for parking and landscaping; to pay the broker and dealer fees; to pay the attorney's fee and other general improvements.

SECTION I.

That said Mauldin Church of Christ, Mauldin, South Carolina, herein acting by and through its duly authorized



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