25. This Mortgage has been executed by authority of the Board of Directors of the Mortgagor and with the consent of the holder of not less than two-thirds of the outstanding shares of its capital stock entitled to vote thereon; 26. That no waiver of any covenant herein or of the Note secured hereby shall at any time thereafter be held to be a waiver of the terms hereof or of the Note secured hereby; 27. This Mortgage and every covenant and agreement therein contained shall be binding upon and inure to the benefit of the Mortgago: and the Mortgagee and their respective successors and assigns, and to the extent permitted by law shall bind every subsequent owner of the mortgaged premises. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders. General Partner IN WITNESS WREREOF, the Mortgagor has caused this instrument to be duly executed in its behalf by its November .19 76. Roper Mountain Apartments, a Limited Partnership Signed, sealed, and delivered in the presence of-Billy P. Shadrick, President. General Partner STATE OF COUNTY OF Personally appeared before me who, being duly sworn, says that he saw the corporate seal of the affixed to the foregoing instrument and that he also saw ,President, and , Secretary of said , sign and attest the same and that he, with witnessed the execution and delivery thereof as the act and deed of the said Sworn to before me this day of . 19 Notary Public for \_\_\_\_ My commission expires STATE OF SOUTH CANOLING COUNTY OF RICHLAND PERSONALLY APPEARED before me THOMAS C. Scott duly sworn made oath that he saw Billy P. Shadrick as General Partner of Roper Mountain Apartments, a limited partnership, the mortgagor, sign, seal, and as the Mortgagor's act and deed deliver the within mortgage and that said witness together with Ecanon Dogers witnessed the executive as the act and deed of the said limited partnership. witnessed the execution and delivery Sworn to before me this 231 day of November, 1976.

Clean C Roger

Notary Rublic for Louth Carolina

RECORDED MOV 23'76 At 4:33 P.M.

11215 3 RECORDED NOV 23 '76 At 4:33 P.M. NOV 23 SOUTH CAROLIN Mortgage \$3,015,700.00 LOAN NO.