

Birmingham, Ala 35203

FILED
GREENVILLE CO. S. C.
MORTGAGE
1977 12 45 PM

BOOK 1383 PAGE 482

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1972)

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

JONNE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: JESSE L. RECTOR AND EDDIE B. RECTOR

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

of
Alabama, a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Nineteen Thousand One Hundred and No/100---
Dollars (\$ 19,100.00), with interest from date at the rate
of eight per centum (8 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred
Forty and 19/100-----Dollars (\$ 140.19),
commencing on the first day of January, 19 77, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of December, 2006.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville,
State of South Carolina:

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ALL that lot of land with improvements lying on the southern side of DeOyley Avenue, in
Greenville County, South Carolina, in the corporate limits of the City of Greenville, being
shown as Lot No. 32 and the eastern one-half of Lot No. 33, on a plat of Augusta Road
Ranches, made by Dalton & Neves, dated April, 1941, revised April, 1942, and recorded in
the RMC Office for Greenville County, S. C., in Plat Book "L", pages 52 and 53; and having
according to said plat the following metes and bounds, to-wit:

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BEGINNING at an iron pin on the southern side of DeOyley Avenue at the joint front corners
of Lots 31 and 32, and running thence S. 0-13 E. 200 feet to an iron pin at the joint rear
corners of said lots; thence S. 89-47 W. 90 feet along the property now or formerly of
Woodside, to an iron pin in the center of the rear line of Lot No. 33; thence N. 0-13 W.
200 feet to an iron pin in the front of the center line of Lot No. 33 on the South side of
DeOyley Avenue; thence N. 89-47 E. 90 feet along the south side of DeOyley Avenue, to an
iron pin, the beginning corner.

Deed of Clifton B. Hoots and Lucy S. Hoots, dated November 19, 1976, recorded in Deed Book
1046 at page 561, RMC Office for Greenville County, S. C.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP TAX \$ 07.64
NOV 22 1976 PB 1121R

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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