

FILED
GREENVILLE CO. S. C.

BOOK 1383 PAGE 459

NOV 22 10 00 AM '77

CONNIE S. TANNERSLEY
R.M.C.

SOUTH CAROLINA

VA Form 26-4138 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

4 6 0 2 6
NOV 22 E
STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, KENNETH WAYNE WILLIAMS AND NANCY Z. WILLIAMS

Greenville, South Carolina

COLLATERAL INVESTMENT COMPANY

of
, hereinafter called the Mortgagor, is indebted to

organized and existing under the laws of the State of Alabama, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of TWENTY FIVE THOUSAND, NINE HUNDRED AND NO/100

5 5 0 2
Dollars (\$ 25,900.00), with interest from date at the rate of
eight per centum (8 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety
and 11/100 Dollars (\$ 190.11), commencing on the first day of
January, 1977, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2006,

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; ALL that piece, parcel or lot of land, together with all buildings
and improvements thereon, situate, lying and being on the southwestern side of Saran Drive,
in Greenville County, South Carolina, being shown and designated as Lot No. 67 on a plat of
LOCKWOOD HEIGHTS, Section 3, made by C. C. Jones, Engr., dated April 1961, recorded in the
RMC Office for Greenville County, South Carolina, in Plat Book XX, page 11, reference to which
is hereby craved for the metes and bounds thereof.

The above described property is the same conveyed to the mortgagor herein by deed
of Ted Lorange Pearson and Jeanette S. Pearson dated November 19, 1976, to be recorded herewith.

ALSO: ALL wall-to-wall carpeting, range or countertop unit and one window air-
conditioning unit located in the residence situated on the above described property.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of
1944, as amended, he will not execute or file for record any instrument which imposes a re-
striction upon the sale or occupancy of the mortgaged property on the basis of race, color,
or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare
the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured
hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within
90 days from the date hereof (written statement of any officer or authorized agent of the
Veterans Administration declining to guarantee or insure said note and/or this mortgage being
deemed conclusive proof of such ineligibility), the present holder of the note secured hereby
or any subsequent holder thereof may, at its option, declare all notes secured hereby im-
mediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

DOCUMENTARY
STAMP
TAX
10.36
PR. 11218

6570
4328 RV-2