

2233 3rd Avenue North
Birmingham, Alabama 35203
GREENVILLE CO. S. C.
22 9 55 AM '77

BOOK 1383 PAGE 449

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

JOHN E. STANLEY
R.H.C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, MILNOR GRADY WARD

of Pelzer, South Carolina, hereinafter called the Mortgagor, is indebted to COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of ALABAMA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-SIX THOUSAND AND NO/100----- Dollars (\$ 36,000.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of COLLATERAL INVESTMENT COMPANY in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED SIXTY-FOUR AND 24/100----- Dollars (\$ 264.24), commencing on the first day of JANUARY, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL those adjoining lots of land in the State of South Carolina, County of Greenville, containing a total of 11.27 acres and consisting of a 1.27 acre tract designated as Property of Joe W. Kelly and the southeasterly 10 acres of Tract No. 5, all of which is shown on a plat of Property of Betty C. Gardner, prepared by T. H. Walker, Jr., Surveyor, recorded in Plat Book 4-S, at Page 48, and being described as follows as a whole in accordance with the revision of such plat dated December 22, 1973:

BEGINNING at an iron pin on the northeasterly side of Arden Road, corner of Tract No. 4 and running thence with the edge of said Ardeb Road, N. 51-54 W. 99.4 feet to an iron pin on said road; thence N. 57-41 W. 126.3 feet to an iron pin on said road; thence N. 60-09 W. 240.6 feet to an iron pin; thence in a new line intersecting Tract No. 5, N. 40-53 E. 1,897.8 feet to an iron pin near the westerly edge of a creek; thence in a southeasterly direction to a point in the center of said creek; thence with the center line of said creek (the traverse line being S. 18-21 W. 109 feet, and S. 28-54 E. 132 feet) to an iron pin on the westerly edge of said creek; thence S. 24-52 W. 80 feet to an iron pin; thence along the rear line of Tract No. 4 N. 65-13 W. 126 feet to an iron pin; thence continuing along the line of Tract 4, S. 24-47 W. 1,379.3 feet to an iron pin; thence still with the line of Tract No. 4 S. 38-37 W. 244.2 feet to the point of BEGINNING.

The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the (OVER)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned

COLLATERAL INVESTMENT COMPANY
2233 Fourth Avenue, North
Birmingham, Alabama 35203

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SOUTH CAROLINA
DOCUMENTARY
STAMP
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F.B. 1175

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