

FILED
GREENVILLE CO. S.C.
NOV 18 4 16 PM '76
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1383 PAGE 274

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:
FAIRFOREST BAPTIST CHURCH

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTY-FIVE THOUSAND AND 00/100

DOLLARS (\$ 35,000.00), with interest thereon from date at the rate of NINE (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Austin Township, on the northwest side of Dallas Road and having, according to a plat of the Property of J. A. Cureton, prepared by C. O. Riddle, Surveyor, dated June 17, 1968, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Dallas Road, at the joint front corner of lot #10 and the property now or formerly owned by Mrs. Alvin Foster and running thence with the northwest side of Dallas Road, S. 59-18 W., 220.3 feet to an iron pin at the joint front corner of lot 9 and lot 10; thence with the joint boundary of lot 9, N. 31-05 W., 791.9 feet to an iron pin at the joint rear corner of lots 9 and 10; thence N. 59-44 E., 220.3 feet to the iron pin on the boundary of Mrs. Alvin Foster; thence with the boundary of the property of Mrs. Alvin Foster, S. 31-05 E., 790.1 feet to the iron pin at the point of beginning and containing, according to said plat, 4.00 acres, and being designated upon such plat further as Lot 10.

This is the identical property conveyed to the mortgagor by deed of Hoover L. Cureton, recorded in the RMC Office for Greenville County in deed book 1043 at page 835 on October 1, 1976.

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
NOV 18 76
STAMP
TAX
EB. 11218
14.00

4328 RV.21

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