

VA Form 26-4118 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

WILLIE S. TAYLOR, JR.
RMC

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: William Bruce Rector and Donna B. Rector

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to Carolina National Mortgage Investment Co., Inc.

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-One Thousand and No/100-----Dollars (\$ 21,000.00), with interest from date at the rate of eight-----per centum (8 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., 5900 Fain Boulevard in Charleston, South Carolina 29411, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-Four and 14/100-----Dollars (\$ 154.14), commencing on the first day of January, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land in the Town of Simpsonville, County of Greenville, State of South Carolina, situate, lying and being on the southern side of Sierra Court and being known and designated as Lot No. 62 on a plat of Section I of WESTWOOD Subdivision, recorded in the RMC Office for Greenville County in Plat Book 4-F at Page 21, and having, the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Sierra Court at the joint corner of Lots 62 and 63 and running thence S.11-40 W. 141.8 feet to an iron pin; running thence N.83-00 W. 115 feet to an iron pin; running thence N.64-20 W. 73.1 feet to an iron pin; running thence N.48-40 E. 187.8 feet to an iron pin on the southern side of Sierra Court; thence with said Street, S.33-14 E. 5 feet to an iron pin; thence continuing with said Street, S.67-43 E. 70 feet to the point of beginning.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

This is the same property as that conveyed to the mortgagors herein by deed from Robert L. Deese recorded in the RMC Office for Greenville County on November 16, 1976.

The mailing address of the mortgagee herein is P. O. Box 10636, Charleston, South Carolina 29411.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
= 08.40
PB. 11218

39 NOV 17E

3.50 AS

4328 RV-21