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DEED & MORTGAGES

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION OF MORTGAGE

WHEREAS, on July 28, 1972, Fiber Systems Company, Inc. executed a mortgage to Lawrence Reid, said mortgage being recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1243 at Page 27; and,

WHEREAS, on March 27, 1975, Lawrence Reid assigned his interest in said mortgage to Southern Developers by assignment dated March 27, 1975, and being recorded in Mortgage Book 1335 at Page 632 in the R. M. C. Office for Greenville County, South Carolina; and,

WHEREAS, on March 11, 1975, Southern Developers assigned their interest in said mortgage to Builders Mart of America, Inc. by assignment recorded in Mortgage Book 1335 at Page 999 in the R. M. C. Office for Greenville County, South Carolina, and as corrected in a subsequent assignment from Southern Developers to Builders Mart of America, Inc. dated ~~October~~ <sup>NOV.</sup> ~~10~~, 1976, and recorded in Mortgage Book 1382 at Page 290 in the R. M. C. Office for Greenville County, South Carolina; and,

WHEREAS, on October 29, 1976, Fiber Systems Company, Inc. will deed the premises described in said mortgage to Hampton Enterprises, Inc., a corporation, by deed to be recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 1046 at Page 35; and,

WHEREAS, Hampton Enterprises, Inc. is about to execute a first mortgage covering said premises to First Federal Savings and Loan Association, Greenville, South Carolina, for an indebtedness represented by a note in the principal sum of \$23,315.32; and,

WHEREAS, First Federal Savings and Loan Association as a condition to making their aforesaid mortgage loan has required this subordination of Builders Mart of America, Inc.'s lien in said premises to the lien of its mortgage which subordination Builders Mart of America, Inc. is willing to execute in order to facilitate the closing of said loan;

NOW, THEREFORE, in consideration of the foregoing and of the sum of One Dollar (\$1.00) paid by First Federal Savings and Loan Association to Builders Mart of America, Inc., the receipt whereof is hereby acknowledged. Builders Mart of America, Inc. does hereby subordinate all of its right, title and interest in and under the aforesaid mortgage and agrees its mortgage shall be subject and subordinate to the lien of the First Federal Savings and Loan Association mortgage and any renewal or extension thereof, and in the same manner and to the same extent as if such note and mortgage had been executed subsequent to the execution, delivery and recording of the said mortgage to First Federal Savings and Loan Association, the mortgage of First Federal Savings and Loan Association to be recorded in Mortgage Book 1582 at Page 293 in the R. M. C. Office for Greenville County, South Carolina.

IN WITNESS WHEREOF, Builders Mart of America, Inc. has caused these presents to be subscribed by its duly authorized officers, Keith C. Nisco and \_\_\_\_\_, this 10th day of October, November, 1976.

In the Presence of:  
[Signature]  
Olivia B. Davis

BUILDERS MART OF AMERICA, INC.  
By Keith C. Nisco  
Mgr. of FINANCIAL SERVICES

Mail to: Dobson & Dobson  
P. O. Box 426  
Greenville, S. C. 29602

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