

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

10 2 43 PM
SONNIE S. TANNERSLEY
R.M.C.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS That The Falco Corporation hereinafter referred to as Mortgagee, in consideration of the sum of THREE DOLLARS AND NO/100 (\$3.00) to it in hand paid at and before the sealing of these presents by Tryon Federal Savings & Loan Association of Tryon, North Carolina, hereinafter referred to as Lender, agrees as follows:

THAT Mortgagee is the owner and holder of a certain obligation of H. C. Helgerson in the original amount of TWO HUNDRED THREE THOUSAND SIXTEEN DOLLARS AND NO/100 (\$203,016.00), which obligation is secured by that mortgage for said sum, made by H. C. Helgerson and wife, Louise McCain Helgerson to Mortgagee, dated October 26, 1973, recorded in Mortgage Book 1293, Page 845, in the RMC Office for Greenville County, and covering the following described premises:

ALSO, all those certain pieces, parcels or lots of land in Greenville County, Glassy Mountain Township, State of South Carolina, being known and designated as Lots 1164, 1165, 1166, 1167, and 1168 of Plat 6 of the Lake Lanier Property of the Tryon Development Company as shown on plat recorded in the R.M.C. Office for Greenville Co., South Carolina, in Plat Book G, Page 45, and being more particularly described according to survey and plat by W. N. Willis, Engineer, July 1, 1949, as follows:

BEGINNING at an iron pin on the north side of West Lake Shore Drive at the joint front corner of Lots 1163 and 1164; thence with said Drive, S. 68-10 W. 46.8 feet to a monument; thence continuing with said Drive, S. 64 W. 216 feet to an iron pin, joint front corner of Lots 1168 and 1169; thence with the line of said lots, N. 24-47 W. 142 feet to an iron pin on the south side of Highland Lane; thence continuing the same course 17 feet to stake in the center of said lots in said Lane; thence with the center line of Highland Lane, N. 57-30 E. 59.5 feet to a monument; thence continuing with the center of said Lane, N. 51-50 E. 53.6 feet to a stake; thence continuing with said Lane, N. 70-50 E. 50 feet to a stake; thence continuing with said Lane, N. 89-30 E. 55.5 feet to an iron pin; thence continuing with said Lane, N. 69-00 E. 74 feet to an iron pin, joint corner of Lots 1164 and 1163 in the center of Highland Lane; thence with the line of said lots, S. 14-00 E. 130 feet to the point of beginning.

Lender, Tryon Federal Savings & Loan Association, is about to loan the sum of THIRTY FIVE THOUSAND DOLLARS AND NO/100 (\$35,000.00) to H. C. Helgerson and wife, Louise McCain Helgerson

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