

Nov 4 3 13 PM '76
STATE OF SOUTH CAROLINA, Small Business Administration 1801 Assembly St. Columbia, S. C. 29202
County of Greenville

To All Whom These Presents May Concern:

WHEREAS,
Masonry Contractors Corporation,

MAIL TO
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Small Business Administration Denver, Colorado, hereinafter called the mortgagee(s),

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in the full and just sum of One Hundred Thousand and No/100 (\$100,000.00)-----

dated March 19, 1976,
Dollars, in and by a certain promissory note in writing ~~of record~~ due and payable as follows:

AS STATED IN NOTE

with interest from _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

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NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville and in Chick Springs Township, on the Westerly side of Sandy Flats Road and being shown as that portion of the property of James C. Dawkins on a plat prepared by Campbell & Clarkson, Surveyors on May 22, 1973 and further shown on a plat of property of James C. Dawkins, dated November 1, 1975 and prepared by Enwright Associates, Inc., and having, according to said plat, metes and bounds, to-wit:

BEGINNING at a new spike in the center of Sandy Flats Road, also known as Highway No. 253, and running thence S. 3-59 W. 349.75 feet to a new spike in the center of said Road; thence turning and running along the joint line of property herein and property now or formerly of Turner, S. 73-41 W. 28.58 feet to an iron pin; thence continuing along said line, S. 73-41 W. 52.72 feet to an iron pin; thence turning and running N. 6-51 W. 241.83 feet to an iron pin; thence turning and running N. 44-54 E. 185.83 feet to a spike in the center of Sandy Flats Road, the point of beginning.

This being the same property acquired by the Mortgagor by deed of James C. Dawkins dated October 13, 1976 and recorded in the R.M.C. Office for Greenville County on October 14, 1976 in Deed Book 1044, Page 584.

This Mortgage is given for a substitution of collateral given under a previous Mortgage to the Small Business Administration by Masonry Contractors Corporation and recorded in the RMC Office for Spartanburg County in Mortgage Book 832 at Page 784.

This is a second mortgage junior in lien to that certain first mortgage to Southern Bank & Trust Company dated October 13, 1976, and recorded on October 14, 1976 in the R.M.C. Office for Greenville County in Mortgage Book 1380 at Page 510.

This instrument is given to secure the payment of a note dated March 19, 1976 in the principal amount of \$100,000.00 signed by Charles A. Gossett, President in behalf of Masonry Contractors Corporation and guaranteed by Charles A. and Minnie R. Gossett.

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