

FILED
GREENVILLE CO. S. C.

NOV 2 3 41 PM '86

BONNIE S. TANKERSLEY
R.H.C.

BOOK 1382 PAGE 67

Travelers Rest Federal Savings & Loan Association

Box 455

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I. WALTER COLEMAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of
FIFTEEN THOUSAND and no/100

~~fourths~~

DOLLARS (\$ 15,000.00), with interest thereon from date at the rate of eight & three-
per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

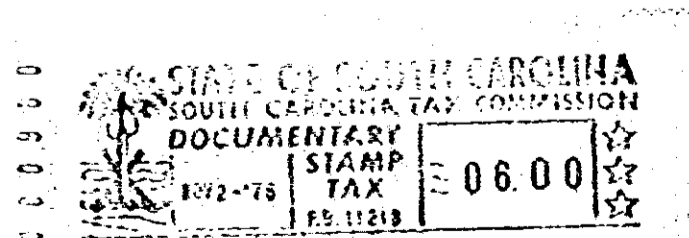
October 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at Travelers Rest, containing 5 acres, more or less, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the western side of Coleman Road, also referred to as Ebenezer Road, at the corner of Dr. T.E. Coleman, and running thence along the center of Coleman Road, across from Larry Masters, as follows: N 1-5 W 303.6 feet to an iron pin; thence N 22-5 W 396 feet to an iron pin; thence N 32-75 W 410.5 feet to an iron pin at the corner of John J. White; thence N 26 W 91.08 feet to an iron pin on the line of Dr. T.E. Coleman; thence S 5 W 644.16 feet to an iron pin; thence (along Buncombe Road) S 63 E 539.22 feet to the point of beginning, which is about 691.7 feet north of the intersection of U.S. Highway 25.

This is the same property conveyed to me by Lillie B. Bridwell in deed book 367, page 276 on December 13, 1948.



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