

VA Form 16-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Joel Theron Center and Kathleen Center

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of the State of Alabama, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Ten Thousand Five Hundred and No/100-----
Dollars (\$ 10,500.00), with interest from date at the rate of
eight & one-half per centum (8-1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty and 75/100---
Dollars (\$80.75), commencing on the first day of
December, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of November, 2006.

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Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville,
State of South Carolina;

ALL that piece, parcel or lot of land, situate, lying and being in the State
of South Carolina, in the City of Greenville, being located on Pendleton Road
known and designated as Lot 58, Donwood Subdivision, being further shown as
Lot 58 on further plat of property of Joel Theron Center and Kathleen Center,
dated November 1, 1976, prepared by Caroline Surveying Co., recorded in the
RMC Office for Greenville County, South Carolina in Plat Book 5W, page 63
and having such metes and bounds as shown thereon.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Servicemen's Readjust-
ment Act of 1944, as amended, he will not execute or file for record any instrument
which imposes a restriction upon the sale or occupancy of the mortgaged property
on the basis of race, color, or creed. Upon any violation of this undertaking,
the mortgagee may, at its option, declare the unpaid balance of the debt secured
hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured
hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment
Act within 90 days from the date hereof (written statement of any officer or
authorized agent of the Veterans Administration declining to guarantee or insure
said note and/or this mortgage being deemed conclusive proof of such ineligibility),
the present holder of the note secured hereby or any subsequent holder thereof may, at
its option, declare all notes secured hereby immediately due and payable.

This being the same property conveyed to the mortgagors herein by deed of Irene
Grumbles of even date to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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