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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1331 PAGE 873



P. O. Box 408  
Greenville, SC 29602

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

MICHAEL T. GRIMMER and M. PHYLLIS GRIMMER

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

THIRTY-SIX THOUSAND AND NO/100----- (\$36,000.00--)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

TWO HUNDRED EIGHTY-NINE AND 67/100---- (\$ 289.67-----) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN: That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

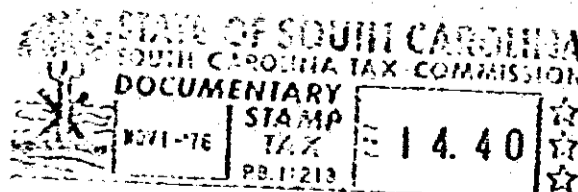
All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot No. 146 on the southwestern corner of Leyswood Drive and Holgate Drive on plat of Section 3 of Wade Hampton Gardens recorded in Plat Book YY at page 179, and more fully described as follows:

BEGINNING at an iron pin on the southern side of Leyswood Drive at the joint front corner of Lots 146 and 147, and running thence with line of Lot 147, S 15-27 E 160' to pin; thence N 74-33 E 124.9' to pin on Holgate Drive; thence with the western side of said Drive, N 16-32 W 772' to pin; thence continuing N 21-26 W 58' to pin; thence with the curve of the intersection of Holgate Drive and Leyswood Drive, the chord of which is N 63-26 W 39.2' to pin on Leyswood Drive; thence with the southern side of Leyswood Drive, S 74-33 W 90' to the point of beginning.

This property is conveyed subject to restrictions, easements and rights of way, if any, affecting the property.

Being the same property conveyed to the mortgagors herein by deed of even date herewith of Stuart R. Crane and Barbara H. Crane; said property conveyed to the Cranes by deed of E. Glenn Huff and Nita B. Huff dated and recorded June 26, 1969, in Deed Book 870 at page 554.

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