

NOV 1 11 16 AM '76

DONNIE S. TAMMERLEY
R.M.C.

BOOK 1381 PAGE 842

SOUTH CAROLINA

VA Form 16-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1519, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Jerry Lewis Williamson

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

of
Alabama, a corporation hereinafter
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Thousand and No/100-----
Dollars (\$ 40,000.00), with interest from date at the rate of
eight-----per centum (8 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Ninety-
Three and 60/100-----Dollars (\$ 293.60), commencing on the first day of
December, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of November, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain lot of land in the State of South Carolina, County of Greenville,
situate on the northeast side of Richbourg Road, and being shown as Lot No. 26 on
plat of MORNINGSIDE Subdivision, dated December, 1952, prepared by Dalton & Neves,
and recorded in the RMC Office for Greenville County in Plat Book EE at Pages 2 & 3,
and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeast side of Richbourg Road at the joint front
corner of Lots 26 and 27 and running thence with Lot 27, N.43-16 E. 202 feet to an
iron pin at the joint rear corner of Lots 26 and 27; thence N.47-38 W. 125 feet to an
iron pin at the joint rear corner of Lots 25 and 26; thence with Lot 25, S.43-16 W.
199.7 feet to an iron pin on Richbourg Road; thence with said Lot, S.46-30 E. 125
feet to the point of beginning.

"The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Serviceman's Readjustment
Act of 1944, as amended, he will not execute or file for record any instrument which
imposes a restriction upon the sale or occupancy of the mortgaged property on the
basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee
may, at its option, declare the unpaid balance of the debt secured hereby immediately
due and payable." "The mortgagor covenants and agrees that should this mortgage or
the note secured hereby not be eligible for guaranty or insurance under Servicemen's
Readjustment Act within 90 days from the date hereof (written statement of any officer
or authorized agent of the Veterans Administration declining to guarantee or insure said
note and/or this mortgage being deemed conclusive proof of such ineligibility), the present
holder of the note secured hereby or any subsequent holder thereof may, as its option,
declare all notes secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

6
5
76

14

5
5
AS

0842

4328 RV-23