

2. The said principal and interest shall be payable in equal monthly payments of Six Thousand Nine Hundred Sixty and no/100 (\$6,960.00) Dollars beginning the first day of January, 1977, to be applied first to interest at the rate of 10-1/8% per annum and the balance to principal, said payments to continue on the first day of each month thereafter until December 1, 1992, at which time the remaining principal balance and accrued interest shall be due and payable.

3. Mortgagor does hereby covenant and agree to pay the full principal balance on said note, with interest thereon, at the times and in the manner herein set forth and also to comply with all other terms and provisions in said note and mortgage except as herein modified.

4. The security of said note and mortgage dated December 30, 1974 shall not be impaired by anything herein contained, but whenever the terms, provisions, covenants and conditions of this Agreement conflict in any way with the terms, provisions, covenants and conditions of the said note and mortgage not expressly revised or modified hereby, such terms and conditions of the said note and mortgage shall and do remain in full force and effect.

5. The Mortgagor does hereby represent, covenant and agree that it is now the owner of the premises hereinbefore referred to and described; and that the said mortgage, as hereby modified, shall be regarded by the mortgagor to constitute a valid first lien upon the said premises, to the full extent of the principal indebtedness under said note, with interest thereon, as hereinbefore set forth; and that there are no offsets or defenses to the said note and mortgage nor to the indebtednesses secured thereby, nor to any part thereof.

6. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, this instrument has been duly

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